



THE GROB TEA CO. LTD.

22nd May, 2024

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Palza Bandra Kurla
Complex Mumbai - 400051
ISIN : INE646C01018

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001
ISIN : INE646C01018

Dear Sir,

Sub : **Outcome of the Board Meeting dated 22nd May, 2024**

Meeting Commencement Time	2:00P.M
Meeting Conclusion Time	4:00P.M

1. Audited Financial Results for the quarter and year and year ended 31stMarch, 2024

Board has approved Audited Financial Results for the quarter and year ended 31st March, 2024.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 we enclose the following:

- Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 along with Audit Report.

2. Declaration of Dividend

Board has approved to Declare Dividend at Rs. 2/- per share for the Financial Year 31st March, 2024.

3. Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Completion of tenure of Mr. Sanjay Kumar Agarwal as an Independent Director.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, this is to inform that Mr. Sanjay Kumar Agarwal (DIN: 00189691) an Independent Director of the Company has completed the second term of office on May 23, 2024, thereby completing two terms as an



THE GROB TEA CO. LTD.

Independent Director and consequently he also ceased to be a Director of the Company with effect from close of business hours of May 23, 2024.

Details as required under Regulation 30 of the Listing Regulations and SEBI No.CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:-

Sl. No.	Disclosure Requirements	
1.	Details Reason for Change viz. appointment, resignation, removal, death or otherwise;	Completion of tenure of Mr. Sanjay Kumar Agarwal, Independent Director of the Company.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	23 rd May, 2024

4. Appointment of Additional Independent Director

Based on recommendation of Nomination and Remuneration Committee, Board has approved appointment of Mr. Balkrishna Singhania (DIN : **01797408** as an Independent Director for a term of five years (5) w.e.f 22nd May, 2024 subject to the approval of shareholders and other requisite approval and permission as applicable in accordance with the provisions of Companies Act 2013. Brief Profile of Director is enclosed herewith.

SN.	Requirement	Disclosure - I
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Independent Director
2.	Date of appointment/ cessation & term of appointment	W.e.f 22 nd May, 2024 to hold office till the conclusion of the ensuing Annual General Meeting of the Company
3.	Brief Profile	Mr. Bala Singhania is associated with the Company from the year 2024. He is a B Com Graduate from the Calcutta University with an experience and knowledge in the field of accounts and taxation.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mr. Bala Singhania is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company
5.	Information as required under circular NSE/CML/2018/24 issued by NSE	Mr Bala Singhania is not debarred from holding the office of director by virtue of any SEBI order or any other such authority..



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5. Approval of reconstitution of Committees of Board of Directors -

Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of certain committees of the BOD with effect from 23rd May 2024 as under -

I. The BOD has reconstituted the Nomination and Remuneration Committee as under -

Sl. No	Name of the Member	Designation in Committee
1.	Balkrishna Singhania	Chairman
2.	Niraj Kumar Harodia	Member
3.	Nirmal Kumar Goyal	Member

II. The BOD has reconstituted the Audit Committee as under -

Sl. No	Name of the Member	Designation in Committee
1.	Balkrishna Singhania	Chairman
2.	Niraj Kumar Harodia	Member
3.	Nirmal Kumar Goyal	Member
4.	Pradeep Kumar Agarwal	Member

6. Re - Appointment of Secretarial Auditor

The Board have approved the re - appointment of the Secretarial Auditor, M/s MR & Associates, Partnership Firm of 46, B B Ganguly Street, 4th Floor, R. No: - 6, Kolkata - 700 012 for the Financial Year 2024- 2025 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No	Particulars	M/s MR & Associates, Practising Company Secretary
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Re - ppointment : M/s MR & Associates, Practising Company Secretary
2	Date of Appointment/ cessation(as applicable) & terms of appointment	22.05.2024 M/s MR & Associates , Practicing Company Secretaries Firm is appointed as Secretarial Auditor of the Company.
3	Brief profile (in case of appointment)	Name of Auditor: M/s MR & Associates



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		<p>Office Address: 46, B B Ganguly Street, 4th Floor, R. No: - 6, Kolkata - 700 012</p> <p>Email: goenkamohan@gmail.com</p> <p>Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws.</p> <p>Terms of appointment: Conduct Secretarial Audit for Financial Year 2024 - 2025.</p> <p>About the auditor: M R & Associate is a Peer reviewed firm of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	None

7. **Appointment of Internal Auditor of the Company.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended this is to inform you that Board of Directors has approved the appointment of M/s A.R. MAITI & CO Chartered Accountants having FRN 307093E as Internal Auditors of the Company for Financial Year 2024-25 in their meeting held on 22nd May, 2024. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are attached as ANNEXURE-A.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

S.No	Particulars	M/s A. R. MAITI & CO, Practising Chartered Accountant
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2	Date of Appointment/cessation(as applicable) & terms of appointment	22.05.2024



THE GROB TEA CO. LTD.

		CA A. R.MAITI, Partner of A. R. MAITI & CO , Practicing Chartered Accountant is appointed as Auditor of the Company.
3	Brief profile (in case of appointment)	Name of Auditor: CA A.R.MAITI , partner of M/s A. R. MAITI & CO Office Address: "Center Point", Room No. 442, 21, Old Court House Street, Kolkata - 700 001 Email: armco_ca@rediffmail.com Field of Experience: Having Specialisation in Tea Industry and good working experience and proficiency in all matters related to company law, SEBI, Taxtion and various other business laws. Terms of appointment: Conduct Audit for Financial Year 2024 - 2025. About the auditor: CA A.R.MAITI is an Associate Member of The Institute of Chartered Accountant of India (ICAI). Having Specialisation in Tea Industry and good working experience and proficiency in all matters related to taxation, labour laws, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a director).	None

8. Appointment of Cost Auditor

On recommendation of Audit Committee Meeting held on May 22, 2024, appointed M/s D Sabyasachi & Co, Cost Accountants as the Cost Auditor of the company to conduct the Cost Audit for the financial year 2024-2025. Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as Annexure.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

S.No	Particulars	M/s D Sabyasachi & Co, Cost Accountant
1	Reason for Change Viz., appointment. Resignation,	Appointment



THE GROB TEA CO. LTD.

	removal, death or otherwise;	
2	Date of Appointment/cessation (as applicable) & terms of appointment	22.05.2024
3	Brief profile (in case of appointment)	<p>Name of Auditor: Dipak Lal, Partner of M/s D. Sabyasachi & Co.</p> <p>Office Address: 4/7, Rani Rashmani Garden Lane, Kolkata - 700 015</p> <p>Email: sabdutta@rediffmail.com</p> <p>Field of Experience: M/s Sabyasachi & Co is having experience of more than 25 years and having expertise in Cost Audit, Introduction of Cost Auditing system, GST, Income Tax etc.</p> <p>Terms of appointment: Conduct Cost Audit for Financial Year 2024 - 2025.</p> <p>About the auditor: Dipak Lal is an Associate Member of The Institute Of Cost & Management Accountants of India (ICMA). Having good working experience and proficiency in all matters related to cost and management accountant.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	None

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For the Grob Tea Co. Ltd.

CHITRA

JAIHWAL

Chitra Jaiswal

(Company Secretary)

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Independent Auditor's Report on Quarterly and Year to date audited Financial Results of The Grob Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Grob Tea Company Limited

Report on the audit of the Annual Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date financial results of **The Grob Tea Company Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") in this regard; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024, the statement of assets and liabilities as at March 31, 2024 and the statement of cash flows for the year ended to the date.

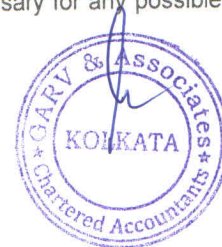
Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results

Emphasis of Matter

The Company has entered into the business of LED Lights in an earlier year with no sale of LED products during last four years. The total investment in the said LED Light Business as on March 31, 2024 is Rs. 1279.36 Lakhs which includes stocks, advances and receivables. The management is confident of recovery of the said amount in due course and no further provision is considered necessary for any possible losses that may arise in this behalf.

Our conclusion is not modified in respect of the above matter.



Management's Responsibility for the Annual Financial Results

4. The Statement has been prepared on the basis of the annual financial statements. The Company's management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement , whether due to fraud or error.
5. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results.

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
 - a. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the annual financial results, including disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.



For G A R V & Associates
Chartered Accountants
Firm Registration No.: 301094E

Sundeep Sharma
(Sundeep Sharma)
Partner
(Membership No.:063273)

UDIN:24063273BKCWPU3104

Date: May 22, 2024
Place: Kolkata

THE GROB TEA COMPANY LIMITED
Segment Wise Revenue , Results, Assets and Liabilities as at 31st March 2024

(Rs in Lakhs)

Particulars	Three months ended 31/03/2024	Three months ended 31/12/2023	Corresponding Three months ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue :					
Tea	1,541.41	3,402.51	1,287.64	9,996.45	10,226.14
LED Light	-	-	-	-	-
Total Segment Revenue	1,541.41	3,402.51	1,287.64	9,996.45	10,226.14
Segment Result :					
Tea	(1,393.35)	405.74	(1,628.90)	404.53	477.00
LED Light	(0.11)	-	(13.47)	(103.90)	(319.35)
Total Segment Result	(1,393.46)	405.74	(1,642.34)	300.63	157.65
Less :					
Finance Cost	14.64	21.61	17.87	106.92	43.84
Other unallocable expenditure net of unallocable income	(24.82)	134.65	(149.69)	180.66	(257.47)
Total Profit before tax and exceptional income	(1,383.28)	249.48	(1,510.51)	13.05	371.28
Segment Asset					
Tea	4,928.21	6,724.21	4,707.14	4,928.21	4,707.14
LED Light	1,279.85	1,279.31	1,383.09	1,279.85	1,383.09
Total Segment Asset	6,208.06	8,003.52	6,090.24	6,208.06	6,090.23
Add: Unallocable	4,074.63	4,418.80	4,670.59	4,074.63	4,670.59
Total	10,282.69	12,422.32	10,760.82	10,282.69	10,760.82
Segment Liabilities :					
Tea	2,184.01	2,971.04	2,709.49	2,184.01	2,709.49
LED Light	-	-	-	-	-
Total Segment Liabilities	2,184.01	2,971.04	2,709.49	2,184.01	2,709.49
Add : Unallocable	231.00	229.65	275.64	231.00	275.64
Total	2,415.01	3,200.69	2,985.13	2,415.01	2,985.13

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KUMAR
AGARWAL**

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THE GROB TEA COMPANY LIMITED

Regd Office : 86A, Topsis Road, "Haute Street" 9th Floor, Kolkata - 700 046

Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in, Website : www.grobtea.com

CIN: L74110WB1895PLC000963

Statement of Audited Financial Result for the Quarter and the Year Ended 31st March, 2024

(Rs. In Lakhs)

PART-1		Three months ended 31/03/2024	Three months ended 31/12/2023	Corresponding Three months ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
Sl. No.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1,541.41	3,402.51	1,287.64	9,996.45	10,226.14
2	Other income	114.67	28.17	157.90	410.38	320.68
	Total income	1,656.08	3,430.68	1,445.54	10,406.83	10,546.82
3	Expenses					
	a) Cost of materials consumed - Green Leaf Purchased	0.44	3.81	8.30	189.52	235.44
	b) Purchase of traded goods	0.14	-	335.90	0.14	605.72
	c) Changes in inventories of finished goods,work-in-progress and stock in trade	1,180.51	523.99	598.98	51.26	(371.80)
	d) Employee benefits expense	1,194.52	1,681.22	1,270.70	6,259.66	5,962.25
	e) Finance costs	14.64	21.61	17.87	106.92	43.84
	f) Depreciation and amortisation expense	120.69	101.29	121.05	403.62	319.61
	g) Consumption of stores and spare-parts	254.23	237.90	273.21	1,153.29	1,199.83
	h) Other expenses	274.19	611.38	330.04	2,229.37	2,180.66
	Total expenses	3,039.36	3,181.20	2,956.05	10,393.78	10,175.54
4	Profit/(Loss) before exceptional items and tax (1+2-3)	(1,383.28)	249.48	(1,510.51)	13.05	371.28
5	Exceptional items	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	(1,383.28)	249.48	(1,510.51)	13.05	371.28
7	Tax expense					
	Current Tax	29.23	-	14.38	29.23	14.38
	Deferred Tax	(15.45)	-	296.48	(15.45)	296.48
8	Profit/(Loss) for the period (6-7)	(1,397.06)	249.48	(1,821.37)	(0.73)	60.42
9	Other Comprehensive Income (net of tax)					
	Items that will not reclassified to Profit and Loss					
	a) Remeasurements of post-employment defined benefit obligation	137.48	(2.00)	(13.44)	110.48	27.53
	b) Equity Instruments through Other Comprehensive Income / (Loss)	(79.85)	44.34	(72.41)	20.00	(143.38)
	c) Income tax related to these items	(14.52)	-	12.89	(14.52)	12.89
	Total Other Comprehensive Income (net of tax)	43.11	42.34	(72.96)	115.96	(102.96)
10	Total Comprehensive Income for the period (8 + 9)	(1,353.95)	291.82	(1,894.33)	115.23	(42.54)
11	Paid- up Equity share capital	116.23	116.23	116.23	116.23	116.23
	(Face value of Rs.10/- each)					
12	Other Equity	-	-	-	7,751.45	7,659.46
13	Earnings per share					
	(of Rs.10/-each) (not annualised for quarterly result)					
	a) Basic (Rs.)	(120.19)	21.46	(156.70)	(0.06)	5.20
	b) Diluted (Rs.)	(120.19)	21.46	(156.70)	(0.06)	5.20
	See accompanying notes to the financial results					

- Notes :**
- The above Audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 22th May 2024. The Statutory Auditors have audited these results and issued an unmodified opinion.
 - The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
 - The Company is engaged in the business of integrated activities of Cultivation, Manufacture and Sale of tea, predominantly in the domestic market and trading business of LED Lights. "Segment Reporting as per Ind AS-108 " for the current financial year is enclosed herewith.
 - The Board of Directors has recommended a Dividend of Rs. 2 (Previous Year Rs. 2) per Equity Share for the Financial Year ended 31st March, 2024.
 - The figures for the last quarter of the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figure up to third quarter ended 31st December, which were subject to Limited review.
 - The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated : 22nd May, 2024

For and on behalf of the Board of Directors

PRADEEP KUMAR
AGARWAL
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Managing Director

THE GROB TEA COMPANY LIMITED
AUDITED BALANCE SHEET AS AT 31ST MARCH 2024

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
A ASSETS		
1 Non-Current Assets		
a) Property, Plant & Equipment	3,038.19	2,866.77
b) Capital Work in Progress	911.60	682.42
c) Investment Property	869.35	905.93
d) Financial Assets		
i) Investments	382.16	362.17
ii) Other Financial Assets	153.88	153.88
Total Non-Current Assets	5,355.18	4,971.17
2 Current Assets		
a) Inventories	1,745.44	1,773.45
b) Biological Assets other than Bearer Plants	36.27	20.84
c) Financial Assets		
i) Investments	-	14.74
ii) Trade receivables	155.77	125.02
iii) Cash and Cash Equivalents	14.49	18.22
iv) Bank balances other than (iii) above	298.33	800.91
v) Loans	1,995.95	2,147.71
vi) Other Financial Assets	57.51	143.72
d) Current Tax Assets (net)	282.68	175.42
e) Other Current Assets	341.07	569.62
Total Current Assets	4,927.51	5,789.65
TOTAL ASSETS	10,282.69	10,760.82
B EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	116.23	116.23
b) Other Equity	7,751.45	7,659.46
Total Equity	7,867.68	7,775.69
2 Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	166.46	67.15
ii) Other Financial Liabilities	36.93	18.05
b) Provisions	47.14	137.62
c) Deferred Tax Liabilities (net)	111.51	112.44
d) Other Non Current Liabilities	177.94	164.68
Total Non Current Liabilities	539.98	499.94
3 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	768.80	1,120.36
ii) Trade Payables		
a) Total Outstanding dues of micro enterprises & small enterprises	-	-
b) Total Outstanding dues of creditors other than micro enterprises & small enterprises	90.93	229.45
iii) Other Financial Liabilities	887.96	941.68
b) Other Current Liabilities	83.31	55.76
c) Provisions	44.03	137.94
Total Current Liabilities	1,875.03	2,485.19
	10,282.69	10,760.82

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THE GROB TEA COMPANY LIMITED
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

		(Rs in Lakhs)	
Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation	13.05	371.28	
Adjustment for :			
Depreciation and amortisation expense	403.62	319.61	
Amortisation of Government Grant	(5.37)	(3.94)	
Change in Fair Value of Biological Assets	(15.43)	21.01	
Finance costs	106.92	43.84	
Interest Income from financial assets at amortised cost	(251.45)	(176.15)	
Dividend on Non Current Investments	(3.24)	(6.64)	
Rent Received	(90.06)	(83.28)	
Liabilities no longer required written back	(3.58)	(46.45)	
Loss / (Profit) on disposal of Property, Plant and Equipment	(4.37)	(9.24)	
Sundry Balances Written Off	-	0.21	
Change in operating Assets/Liabilities			
Increase/(Decrease) in Trade Payable	(134.94)	(1.89)	
Increase/(Decrease) in Other Financial Liabilities	(33.54)	(25.61)	
Increase/(Decrease) in Other Liabilities	46.18	5.15	
Increase/(Decrease) in Provisions	(73.91)	86.27	
(Increase)/Decrease in Trade Receivables	(30.74)	54.72	
(Increase)/Decrease in Inventory	28.02	(458.50)	
(Increase)/Decrease in Other Financial Assets	116.10	(106.12)	
(Increase)/Decrease in Other Assets	228.54	514.00	
Cash generated from Operations before Tax	295.80	498.27	
Income Taxes Paid	(136.49)	(96.49)	
Net Cash Flow from Operating Activities (A)	159.31	401.79	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment & Investment Property	(776.67)	(801.53)	
Sale of Property, Plant and Equipment	13.41	14.97	
Loans & Advances to Employee	(4.28)	1.64	
Loans to Body Corporate	156.05	(1,335.99)	
Proceeds from Sale of Investment in Bond and Debenture	15.00	10.00	
Dividend Received on non current Investment	3.24	6.64	
Investment in Fixed deposits	(34.35)	(792.31)	
Maturity of Fixed deposits	535.63	1,391.17	
Interest Received	221.30	171.09	
Rent Received	90.06	83.28	
Net Cash used in Investing Activities (B)	219.39	(1,251.04)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from / (Repayment) of Short Term Borrowings	(354.96)	794.71	
Repayment of Long Term Borrowings	102.70	80.57	
Interest paid on Loan	(106.92)	(43.84)	
Dividend Paid on Equity Share	(23.25)	(23.25)	
Net Cash generated from/(used in) Financing Activities (C)	(382.43)	808.19	
Net Increase in Cash and Cash Equivalents (A+B+C)	(3.73)	(41.07)	
Cash and Cash Equivalents			
Opening Balance	18.22	59.29	
Closing Balance	14.49	18.22	

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